

SETTLEMENT OF CARGILL DISPUTE
NAMOI COTTON LIMITED (ASX: NAM)

Namoi Cotton Limited ('Namoi') noted in its recent half year results announcement that one of its major priorities was resolving the commercial dispute with Cargill Australia Limited ('CAL'). This dispute was in relation to the Cargill Oilseeds Australia partnership ('COA') in which Namoi had a 15% interest.

Namoi is pleased to announce that it has now settled the dispute, including dismissal of pre-discovery proceedings, and has simultaneously sold its 15% interests in COA and Cargill Processing Limited ('CPL') to CAL.

The terms of the dispute settlement are confidential, however Namoi confirms there will be no material impact on FY20 pre-tax earnings or cash flows from operating activities. Given the capital nature of these transactions, the current FY20 cashflow guidance remains unchanged.

For further information, please contact:

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